

STREAMLINED ENERGY AND CARBON REPORT-2023-24



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liquids, and gases both hazardous and non-hazardous. Our team has an outstanding safety record and can accommodate large volumes of liquids using our extensive fleet. These include:

- · Chemicals
- Gases
- Powders
- Waste
- Fuels



Our continued investment in fleet and technology together with our ongoing commitment to continuous improvement keeps us at the cutting edge of the industry. We create open and honest partnerships to reduce overall costs and ensure a productive working relationship that continues to produce value for our customers in the long term.

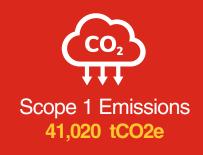
With over 70 years experience, we truly can offer a solution for any circumstance. We're problem solvers with a proven track record for excellence in industry compliance and safety.

EXECUTIVE SUMMARY

This report details Suttons Tankers' greenhouse gas (GHG) emissions and energy consumption for the financial year 2023-24, aligning with the requirements of the Companies Act 2006 and SECR regulations. It marks our inaugural year of independent reporting under these standards, highlighting our commitment to transparency and sustainability.

Major Initiatives:

- Carbon Reduction Action Plan: A comprehensive strategy aiming for net zero emissions by 2040, focusing on reducing emissions from our HGV fleet, utilities, and supply chain.
- Renewable Energy: Adoption of a renewable energy tariff and feasibility studies for solar panel installation at our head office to further reduce Scope 2 emissions.
- Sustainable Fuel Trials: Evaluation and implementation of Hydrotreated Vegetable Oil (HVO) as a sustainable alternative fuel, showing promising results with over 80% reductions in CO2e emissions.
- Energy Efficiency: The "Switch It Off" initiative to minimise energy consumption in offices and workshops, combined with regular monitoring and board-level reporting of emissions data.







Suttons Tankers is steadfast in its mission to reduce its environmental impact while maintaining operational excellence. Our targeted investments in technology, employee training, and sustainable practices are already yielding significant reductions in GHG emissions. Moving forward, we will continue to explore innovative solutions and refine our strategies to ensure we meet our ambitious goal of achieving net zero emissions by 2040. This report reflects our ongoing dedication to sustainability, transparency, and responsible business practices, ensuring we deliver life's essentials safely and sustainably.



SECR REQUIREMENTS

The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 introduced changes to require quoted companies to report their annual emissions and an intensity ratio in their Directors' Report.

The 2018 Regulations bring in additional disclosure requirements for quoted companies, large unquoted companies and limited liability partnerships to disclose their annual energy use and greenhouse gas emissions, and related information. The legislation affects:

- quoted companies
- large unquoted companies (including charitable companies)
- large Limited Liability Partnerships (LLPs)

Unquoted companies and Limited Liability Partnerships in scope of the legislation are required to disclose energy and carbon information in their accounts and reports, including:

- UK energy use (to include as a minimum purchased electricity, gas and transport)
- Associated greenhouse gas emissions
- At least one intensity ratio
- Previous year's figures for energy use and GHG emissions (except in the first year)
- Information about energy efficiency action taken in the organisation's financial year
- Methodologies used in calculation of disclosures

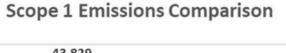
Time Period: This report presents our GHG emissions inventory occurring between 30/04/2023 to 27/04/2024. This mirrors the company's financial year.

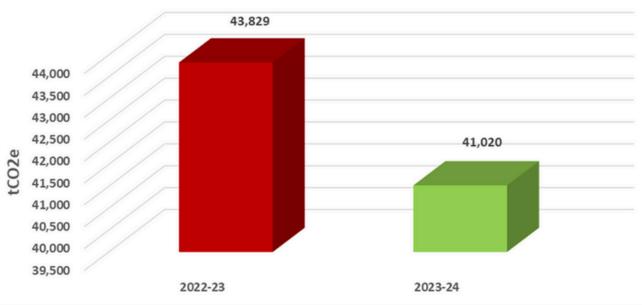
Organisational and Operational Boundaries: The GHG Inventory includes all GHG emissions issued from Suttons Tankers business activities. The GHG emissions were consolidated according to a control approach. Thus, all GHG emissions over which Suttons Tankers has operational control were taken into account. It is important to note that this is the first year for Suttons Tankers to independently report on its GHG emissions hence as per the guidelines of SECR, it is exempt to show previous year's emissions. However, the previous year's group level GHG emissions for Thomas Cradley Group Holdings (parent holding company of Suttons Tankers) can be found in their consolidated financial statements. This report covers the mandatory disclosure of Scope 1 and Scope 2 GHG emissions.

Methodology: This report was produced in accordance with 'GHG Reporting Protocol - Corporate Standard' methodology. It is recommended that the reporting organisation quantifies, minimally, GHG emissions from direct and energy indirect categories (scope 1 and 2 in the Greenhouse Gas Protocol). These must be included in the GHG inventory. The 2023 edition of UK Government GHG Conversion Factors for Company Reporting has been used to obtain the appropriate conversion factors and calculate CO2e emissions. The required "Performance Metric" utilised is "tCO2e per £ Million Turnover". We have used the data from our fuel cards, and telematics system for our Scope 1 emissions. For Scope 2, we have collected data from energy suppliers as well as contracted monitoring company Inspired PLC.



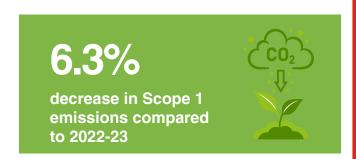
SCOPE 1 EMISSIONS



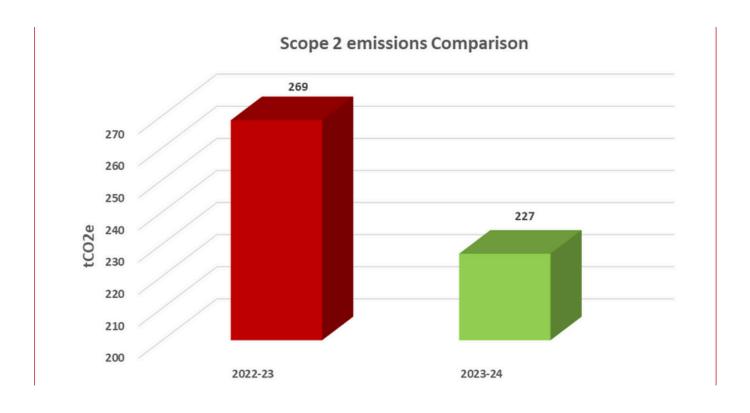


The majority of the energy used is to fuel our diesel HGV fleet. In terms of Scope 1, we emitted 41,020 tonnes of CO2e emissions in the last financial year. This marks a 6.4 % decrease in emissions from the previous financial year (2022-23) as shown in the chart above. This reduction is attributed to a decrease in miles driven in 2023-24, investments in driving style training to reduce fuel consumption and usage of HVO fuel.

- The majority of the energy used is to fuel our diesel HGV fleet.
- This marks a 6.4% decrease in emissions from the previous financial year (2022-23) as shown in the chart.
- This reduction is attributed to investments in driving style training to reduce fuel consumption, a decrease in miles driven in 2023-24 and usage of HVO fuel.



SCOPE 2 EMISSIONS



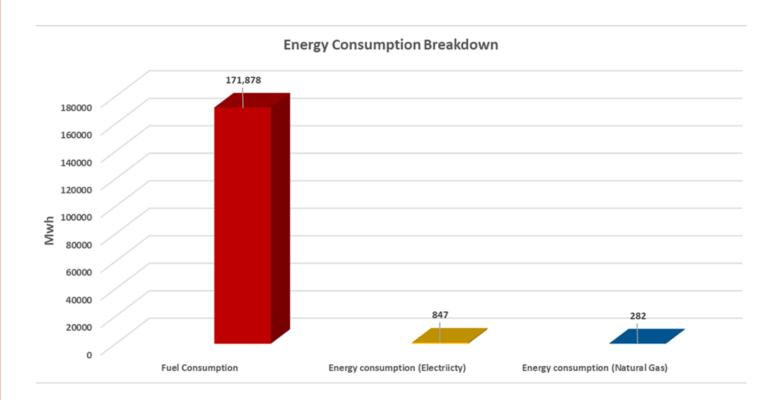
Scope 2 emissions are the indirect GHG emissions from the consumption of purchased electricity, steam, heat, and cooling. For Suttons Tankers, these emissions primarily result from the electricity and gas used in our offices and facilities.

Emissions Breakdown: In the financial year 2023-24, we recorded the following Scope 2 emissions:

- Electricity Emissions: 175 tonnes of CO2e
- Gas Emissions: 52 tonnes of CO2e
- Total Scope 2 Emissions: 227 tonnes of CO2e

These emissions are calculated using the location-based method, which considers the average emissions intensity of the grids from which the electricity and gas are purchased.

TOTAL ENERGY CONSUMPTION



Energy consumption is a critical aspect of our operational footprint, influencing both our greenhouse gas (GHG) emissions and our overall sustainability strategy. For the financial year 2023-24, our energy consumption encompassed electricity, gas, and fuel, each contributing to our Scope 1 and Scope 2 emissions. The following energy consumption data was used to calculate the above emissions:

Fuel Consumption: 171,877,606 kwhElectricity Consumption: 846,890 kWh

· Gas Consumption: 282,058 kWh

Renewable Energy and Market-Based Emissions We are committed to reducing our Scope 2 emissions using renewable energy. We are currently on a renewable energy tariff, which significantly reduces our Scope 2 emissions from electricity (market based). For the financial year 2023-24, our market-based emissions from electricity are 0 tonnes of CO2e. By engaging in renewable energy tariffs, we are effectively reducing our carbon footprint and contributing to our sustainability goals.







SUSTAINABILITY INITIATIVES

At Suttons Tankers, sustainability is at the heart of our operations as we strive to reduce our environmental impact and contribute to a greener future. Our commitment to sustainability is demonstrated through a variety of initiatives aimed at cutting greenhouse gas emissions, enhancing energy efficiency, and adopting innovative, low-carbon technologies. From reducing our fleet's carbon footprint to trialing alternative fuels and improving energy use in our facilities, we are continually exploring new ways to minimise our impact. In this section, we outline key initiatives that are driving us towards our long-term goal of net zero emissions by 2040, while ensuring our operations remain safe, efficient, and aligned with our sustainability objectives.



Carbon Reduction Action Plan: We have launched our carbon reduction action plan to reduce emissions in phases and achieve net zero by 2040, focusing on emissions from the HGV fleet, utilities, and supply chain.



Safety & Quality Assessment for Sustainability (SQAS) Audit: We scored 91% overall in the audit and 70% in the Greenhouse gas section, surpassing the UK average of 44%, verifying our sustainability credentials.



Hydrotreated Vegetable Oil (HVO) Trials: We conducted an in house HVO trial in July and August 2023 to evaluate HVO as a sustainable alternative to diesel, showing over 80% reductions in CO2e emissions. We started another 6 months HVO blend trial with one of our customers, results of which will be published in next year's SECR report.



"Switch It Off" Initiative: It is reducing aimed at energy consumption in offices and workshops turning by off lights/appliances. unnecessary Measures to keep a record of utility bills and regularly report Scope 1 and 2 emissions at the board level have also been implemented.





SUSTAINABILITY INITIATIVES



Renewable Energy Tariff: We are using a renewable energy reducing tariff, Scope emissions from electricity to zero (market-based). **Feasibility** assessments for installing solar panels at the head office are underway.



(§) SUTTONS Strapline: We have updated our strapline from "Delivering Life's Essentials Safely" to "Delivering Safely Life's Essentials and Sustainably" reflecting our commitment to sustainability.



Fleet Investment: We invested in 39 Turbo Compound engine trucks from Volvo, expected to reduce fuel consumption by up to 11%, further reducing Scope 1 emissions. Our fleet is 100% Euro 6 compliant.



Fuel Efficiency Improvement Project: We are running a fuel efficiency improvement project across all the sectors focused to reduce our fuel consumption and carbon emissions.

In our continuous effort to enhance sustainability, we have taken significant steps to reduce our carbon footprint. We have invested in driving style training and fuel-efficient fleet, initiated trials with sustainable fuels like Hydrotreated Vegetable Oil (HVO), and launched the "Switch It Off" initiative to reduce energy consumption in our facilities.

Our Carbon Reduction Action Plan outlines our phased approach to achieving net zero emissions by 2040, focusing on reducing emissions across our HGV fleet, utilities, and supply chain. Through employee engagement and board-level oversight, we are embedding sustainability into our core operations and decision-making processes. We remain dedicated to delivering life's essentials safely and sustainably. By prioritising environmental stewardship and integrating sustainability into our business strategy, we are confident in our ability to make a meaningful contribution to the fight against climate change while maintaining operational excellence.

CONTACT US

Email: marketing@suttonsgroup.com

Address: Gorsey La, Widnes WA8 0GG

